

Definition of Small Company Revised

MCA vide notification dated September 15, 2022 has amended the Companies (Specification of Definition Details) Rules, 2014 wherein threshold limits of small company has been changed.

Following are the threshold limit of the small company:

S.No	Threshold Limits	Old Limit	New Limit
1	Paid Up Share Capital	2 crores	4 crores
2	Turnover	20 crores	40 crores

Hence, as per the new definition, companies with a paid-up capital of INR 4 crore or less, and turnover of INR 40 crore or less are defined as small companies.

Source: MCA Update dated September 15, 2022



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